

RE NO	Regulatory Examination	Descriptor
RE1	KI Level 1 : Cat I, II, IIA, III and IV (General)	This is a <b>general exam</b> that applies to all key and sole proprietors in all the categories. This exam consists of 80 questions. All sole proprietors and key individuals who are responsible for managing and overseeing a business relating to the rendering of financial service for FSPs in Category I, II, IIA, III and IV are required to write this exam.
RE2	KI Level 1: Cat 1.1 & 1.19	This exam applies only to sole proprietors and key individuals who are responsible for managing and overseeing the business relating to the rendering of financial service of FSPs in Category I that only deals with Assistance Business Policies and Friendly Society Benefits. This exam <b>does not have to be completed</b> together with RE1.
RE3	KI Level 1: Cat II & IIA	This is a specific exam that only applies to sole proprietors and key individuals in Category II (Discretionary FSPs). All sole proprietors and key individuals who are responsible for managing and overseeing the business relating to rendering financial service for FSPs in Category II (Discretionary FSPs) and all IIA (Hedge Fund FSPs) are required to write this exam <b>in addition to the RE1</b> .
RE4	KI Level 1: Cat III	This is a specific exam that only applies to the sole proprietor and key individuals in Category III (Administrative FSPs). All sole proprietors and key individuals who are responsible for managing and overseeing the business relating to rendering financial services for FSPs in Category III are required to write this examination <b>in addition to the RE1</b> .
RE5	Representatives	All representatives, including those employed or mandated by FSP, who render a financial service to a client (excluding a person rendering clerical, technical, administrative, legal, accounting or other service in subordinate capacity which does not require judgment or does not lead to specific transaction in respect of a financial production in response to general enquiries) are required to write this examination.